

Fees & Charges



Republic Bank (Grenada) Limited

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| DEPOSIT ACCOUNTS | |
|-------------------------|--|
| ITEM | FEES (VAT Inclusive) |
| RightStart | No monthly fee No ATM/in-branch withdrawal fee |
| e-Free | No monthly fee Teller withdrawal fee: \$11.50 per month for each month in which an in-branch debit/withdrawal occurs |
| Savings Plus | No monthly fee Withdrawal fee: two (2) free debits/withdrawals per quarter, thereafter \$5.75 per additional in-branch, ATM or point of sale debit/withdrawal Free online banking transactions |
| Major League | Maintenance fee: \$3.45 per month |
| Career Builder | Monthly fee: \$3.45 Teller withdrawal fee: \$5.75 per in-branch debit/withdrawal |
| TimeSaver | Monthly fee: \$5.75 Teller withdrawal fee: \$3.45 per in-branch debit/withdrawal |



| | |
|---|--|
| Optimizer | <p>Monthly fee: \$5.75 (Free ATM, Point of Sale and Online Banking transactions)</p> <p>Withdrawal fee: \$2.30 per in-branch debit/withdrawal, ATM cash withdrawal or Point of Sale debit, once the account balance is below \$10,000.00</p> |
| Personal Chequing Account | <p>Monthly fee: \$14.95</p> <p>Withdrawal fee: five (5) free in-branch cheques/debits/withdrawals per month, thereafter \$5.75 per additional cheque, in-branch, ATM or point of sale debit/withdrawal.</p> |
| Personal Foreign Currency Account - USD | <p>Monthly fee: US\$3.45</p> <p>Withdrawal fee: US\$1.73 per debit/withdrawal</p> |
| Personal Foreign Currency Account - CAD | <p>Monthly fee: CAD\$3.45</p> <p>Withdrawal fee: CAD\$1.73 per debit/withdrawal</p> |
| Personal Foreign Currency Account - GBP | <p>Monthly fee: £2.01</p> <p>Withdrawal fee: £1.73 per debit/withdrawal</p> |
| Personal Foreign Currency Account - EUR | <p>Monthly fee: €2.30</p> <p>Withdrawal fee: €1.73 per debit/withdrawal</p> |
| Chequing Account - Commercial | <p>Monthly fee: \$28.75</p> <p>Debits: \$1.73</p> <p>Credits: \$1.15</p> |

| | |
|--|--|
| Commercial Foreign Currency Account - USD | Monthly fee: USD\$3.45 Debits: USD\$1.73 |
| Commercial Foreign Currency Account - CAD | Monthly fee: CAD\$3.45 Debits: CAD\$1.73 |
| Commercial Foreign Currency Account - GBP | Monthly fee: £2.01 Debits: £1.73 |
| Commercial Foreign Currency Account - EUR | Monthly fee: €2.30 Debits: €1.73 |
| <p>Surcharge on large cash deposit transactions when both of the following apply:</p> <ul style="list-style-type: none"> - Total Cash is greater than 25K and - Transaction is conducted within last hour prior to close of business day | 0.1% of the value of the cash deposited plus 15% VAT |



| DEMAND & MORTGAGE LOANS | |
|--|--|
| Commitment Fee | 0.1% of approved loan amount per month Plus 15% VAT of the amount collected |
| Delinquent Payment 7 Days or More | 2% of monthly installment Minimum \$60.00 per month Maximum \$500.00 per month |
| Negotiation Fee (Residents) | 1% of the loan amount + 15% VAT (Minimum - \$460) <u>\$5k and under</u> Minimum \$345.00 <u>Top ups: \$5k and under</u> Minimum \$345.00 |
| Negotiation Fee For (Non-Residents) | 1.5% of the loan amount +15% VAT (Minimum - \$575) |
| Negotiation/ Arrangement Fee - Business Loans | 1% - 2% of the loan amount + 15% VAT (Minimum - \$460) |
| Negotiation Fee (Local) Re: Construction Loans | 1% of the loan amount + 15% VAT (Minimum - \$460) |
| Negotiation Fee (Overseas) Re: Construction Loans | 1 ½% of the loan amount + 15% VAT (Minimum - \$460) |
| Early Payment Fee | <u>Mortgages</u> Repayment prior to 5 years: up to 3% of the original amount of the loan Repayment prior to 10 years: up to 4.5% of the original amount of the loan |
| Certificate of Interest Paid | \$57.50 |

| | |
|------------------------------------|---|
| Postponement of Installment/Waiver | 2% of installment + 15% VAT (Minimum \$57.50) + interest due |
|------------------------------------|---|

| ROLL OVER BUDGET LOANS (e.g., Insurance Loans) | |
|---|---|
| Negotiation Fee | 1% of the loan amount + 15% VAT **** <u>\$2,500 and Over</u> \$460 **** <u>Under \$2,500</u> \$287.50 |



| OVERDRAFTS | |
|--|--|
| Unauthorized OD - penalty interest rate | 4.0% above advised rate (Maximum 16%) |
| Overdraft Negotiation Fee New/Renewal | 1% + 15% VAT Minimum \$460 ***** <u>Personal Overdrafts</u> Up to \$2.5k (Minimum - \$345) Over \$2,500 - 1% + 15% VAT (Minimum - \$460) |



| SECURITY ITEMS | |
|---|---|
| Photocopy of security documents | Free copy of recorded document; additional copies -\$115 |
| Searches in Security File | \$115 |
| GUARANTEES - Given by the Bank (Except Shipping Guarantee/Air freight Guarantee) | |
| All Guarantees, bonds & indemnities | <u>With Cash collateral</u> 1 ½% per annum + 15% VAT of the amount collected Minimum \$345.00 |
| | <u>Without cash collateral</u> 2% per annum + 15% of the amount collected Minimum \$460.00 |
| Expired Customs Guarantees | Charge plus 15% VAT applies on a monthly basis until cancellation of bond (Annual fees charged on establishment of the bond divided by 12) Plus Penalty fee of \$575.00 per month |

| MASTERCARD STANDARD (PERSONAL) | |
|---------------------------------------|---------------------------------------|
| Annual Membership Fee | XCD\$103.50 |
| Late Payment Fee | XCD\$65.00 |
| Over Limit Fee | XCD\$65.00 |
| Replacement Card Fee | XCD\$50.00 |
| Cash Advance | 3.2%, minimum XCD\$15.00 |
| Statement Copy Fee | XCD\$10 1-6 months/XCD\$15 thereafter |
| Dishonoured Cheque Fee | XCD\$30.00 |
| Copy Of Transaction Charge Slip | XCD\$5.00 |

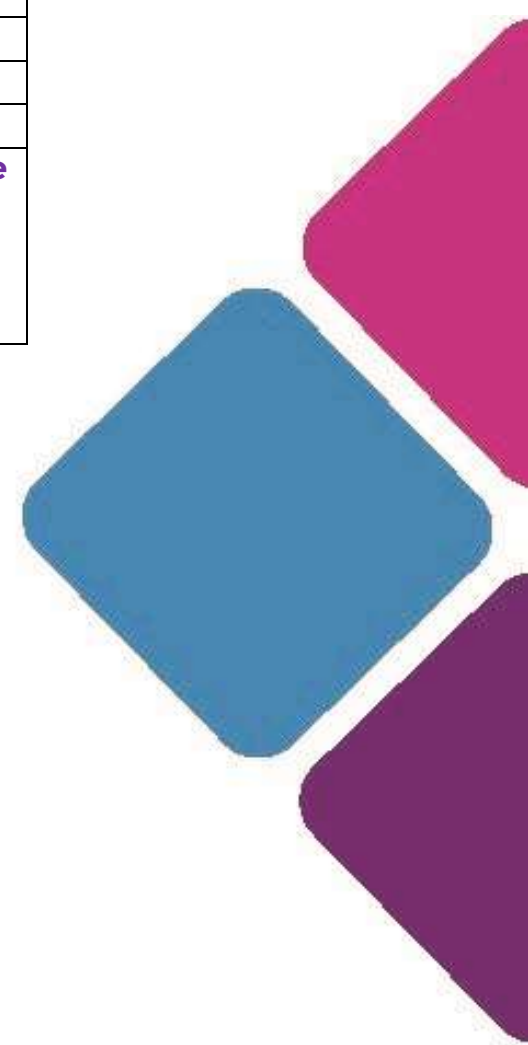
| MASTERCARD STANDARD (CORPORATE) | |
|--|---------------------------------------|
| Annual Membership Fee | XCD\$103.50 |
| Additional Card Fee | XCD\$46.00 |
| Late Payment Fee | XCD\$65.00 |
| Over Limit Fee | XCD\$65.00 |
| Replacement Card Fee | XCD\$50.00 |
| Cash Advance | 3.2%, minimum XCD\$15.00 |
| Statement Copy Fee | XCD\$10 1-6 months/XCD\$15 thereafter |
| Dishonoured Cheque Fee | XCD\$30.00 |
| Copy Of Transaction Charge Slip | XCD\$5.00 |

| MASTERCARD GOLD | |
|---------------------------------|--|
| Annual Membership Fee | XCD\$218.50 |
| Late Payment Fee | XCD\$65.00 |
| Over Limit Fee | XCD\$75.00 |
| Replacement Card Fee | XCD\$50.00 |
| Cash Advance | 3.2%, minimum XCD\$15.00 |
| Statement Copy Fee | XCD\$10 1-6 months/ XCD\$15 thereafter |
| Dishonoured Cheque Fee | XCD\$30.00 |
| Copy Of Transaction Charge Slip | XCD\$5.00 |

| MASTERCARD AA (PERSONAL) | |
|---------------------------------|---------------------------------------|
| Annual Membership fee | XCD\$143.75 |
| Late Payment Fee | XCD\$65.00 |
| Over Limit Fee | XCD\$75.00 |
| Replacement Card Fee | XCD\$50.00 |
| Cash Advance | 3.2%, minimum XCD\$15.00 |
| Statement Copy Fee | XCD\$10 1-6 months/XCD\$15 thereafter |
| Dishonoured Cheque Fee | XCD\$30.00 |
| Copy Of Transaction Charge Slip | XCD\$5.00 |

| REPUBLIC BANK VISA CREDIT CARD | |
|--|--|
| Visa Classic Annual Membership Fee | US\$23.00 |
| Visa Business Annual Membership Fee | US\$28.75 |
| Visa Gold Annual Membership Fee | US\$34.50 |
| Late Payment Fee | US\$8.00 minimum Or 3% of the minimum payment due in respect of any billing period |
| Monthly Interest | 1.33% per month (16% per annum) |
| Cash Advance | 2.3% |
| Card Replacement Fee (for Lost/Stolen Card) | US\$5.75 |
| Over Limit Fee | 5% of the amount in excess Minimum US\$12.00 |

| POINT OF SALE MERCHANT SERVICES | |
|---|--|
| Dial Up Terminal (Regular) - Monthly Fee | \$34.50 per month |
| IP Terminal - Monthly Fee | \$34.50 per month |
| Wireless Terminal - Monthly Fee | \$86.25 per month |
| One Time Set-up Fee | \$373.75 |
| Merchant Volume Commission Updated on July 01, 2023 | Republic Bank Debit Card at Point of Sale 1.75% Other Transactions Up to 5% |



| VISA TRAVEL MONEY CARD | |
|-------------------------------|---|
| Load Commission | 1% of the amount loaded + 15% VAT; Minimum US\$3.45 |
| Re-Load Commission | 1% of the amount loaded + 15% VAT; Minimum US\$3.45 |
| Instant Activation | US\$11.50 |
| Currency Conversion | 1% (of amt. requested for transactions in countries where US dollar is not the currency) |
| Cash Out Fee | US\$9.20 |

**VISA DEBIT CARD - BALANCE ENQUIRY
ATM/POS/ONLINE FEES**

| | |
|---|--------|
| Balance Enquiry - Republic Bank customer at Republic Bank ATM | Free |
| Balance Enquiry - Republic Bank customer at another Bank ATM in Territory | \$2.30 |
| Balance Enquiry - Republic Bank customer at an International ATM (Overseas) | \$2.30 |
| Balance Enquiry - Another Bank customer in Territory at Republic Bank ATM | \$6.33 |
| Balance Enquiry - Another International Bank customer (overseas) at a Republic Bank ATM | \$6.33 |
| Declined Balance Enquiry - Republic Bank customer at Republic Bank ATM | Free |
| Declined Balance Enquiry - Republic Bank customer at another Bank ATM in Territory | \$2.30 |
| Declined Balance Enquiry - Republic Bank customer at International ATM (overseas) | \$2.30 |

| VISA DEBIT CARD - WITHDRAWALS | |
|--|--------|
| Withdrawal - Republic Bank customer at local Republic Bank ATM | Free |
| Withdrawal - Republic Bank customer at another Bank ATM in territory | \$6.33 |
| Withdrawal - Republic Bank customer at an International ATM (overseas) | \$6.33 |
| Withdrawal - Another Bank customer in territory at Republic Bank ATM | \$6.33 |
| Withdrawal - Another International Bank customer (overseas) at Republic Bank ATM | \$6.33 |
| Declined Withdrawal - Republic Bank customer at local Republic Bank ATM | Free |
| Declined Withdrawal - Republic Bank customer at another Bank ATM in territory | \$2.30 |
| Declined Withdrawal - Republic Bank customer at International ATM (overseas) | \$6.33 |
| VISA DEBIT CARD - DEPOSITS | |
| Republic Bank customer at Republic Bank ATM | Free |
| VISA DEBIT CARD - ACCOUNT TRANSFERS | |
| Republic Bank customer at Republic Bank ATM | Free |
| Republic Bank customer making online purchases | Free |



| VISA DEBIT CARD - POINT OF SALE | |
|---|------|
| POS - Republic Bank customer at Republic Bank Merchant | Free |
| POS - Republic Bank customer at another Bank Merchant in territory | Free |
| POS - Republic Bank customer at an International Bank Merchant (overseas) | Free |
| POS - Another Bank customer in territory at Republic Bank Merchant | Free |
| POS - Another International Bank customer (overseas) at Republic Bank Merchant | Free |
| Declined POS - Republic Bank customer at Republic Bank Merchant | Free |
| Declined POS - Republic Bank customer at another Bank Merchant in territory | Free |
| Declined POS - Republic Bank customer at an International Bank Merchant (overseas) | Free |
| Declined POS - Another Bank customer in territory at Republic Bank Merchant | Free |
| Declined POS - Another International Bank customer (overseas) at Republic Bank Merchant | Free |



| GENERAL FEES & SERVICES | |
|---|---|
| ITEM | FEES (VAT Inclusive) |
| Certificate of Balance/ Reference Letter | <u>Effective September 11, 2023</u> \$34.50 |
| Audit Reports or Certificates | \$115.00 |
| Personal Cheque with stub (25 - 50) | Vendor fees plus stamp duty |
| Republic Bank branded Grey Personal Cheque without stub (1 x 25) | |
| Republic Bank branded Blue Personal Cheque without stub (1 x 25) | |
| Business Cheque-1 Part, 1 Per Page. (With stub and duplicate) (50 - 100) | |
| Business Cheque-1 Part, 2 Per Page. (With stub) (200) | |
| Business Cheque-2 Part, 1 Per Page. (With stub and duplicate) (50) | |
| Business Cheque-2 Part, 2 Per Page (With stub and duplicate) (100 - 200) | |
| Dormant Account Fee | \$17.25 per notice |
| Statements-Duplicate | \$34.50 |
| Debit Card Replacement | <u>Effective September 11, 2023</u> \$28.75 |
| Night Safe Deposit Bags | <u>Effective September 11, 2023</u> \$2.30 per bag/ \$115.00 per bundle of 50 |
| Voucher Search | <u>Effective September 11, 2023</u> \$28.75 |

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|---|--|
| Official Cheque/Draft | \$23.00 plus stamp duty |
| Official Cheque/Draft -Major League | Stamp duty only |
| Lost Local Draft-Handling Fee | \$34.50 |
| Standing Order/Auto Transfer Facility Fee <i>(per account regardless of the no. of orders)</i> | \$28.75 |
| NSF Item Fee | \$28.75 per cheque |
| New Returned Cheques - Other <i>Cheques returned from other banks due to technical errors</i> | \$34.50 per item |
| Returned foreign items (Personal/Commercial) | \$57.50/US\$23.00 Plus the foreign bank charge |
| Stop Payment Order | <u>Effective September 11, 2023</u> \$34.50 |
| Transfer to Cover Cheques | \$40.25 |
| Manual Payroll | \$34.50 flat fee + \$3.45 per payee |
| Payroll Processing Fee | 0.115% of the value of the payroll file • Minimum Fee: EC\$26.45 or foreign currency equivalent • Maximum Fee: EC\$575.00 or foreign currency equivalent |
| Airmail Charge | Courier Fee |
| Safekeeping | \$287.50 |
| Photocopies (per sheet) | \$5.75 per sheet |
| Utility Bill Payment | Free (Facilitated via Online Banking only) |

| SAFE DEPOSITS LOCKERS | |
|---|---|
| Safe Deposit Locker-Rental | Extra Small - \$184.00 Small - \$230.00 Medium - \$299.00 Large - \$460.00 Extra Large - \$575.00 |
| Safe Deposit Locker-Visit | 12 free visits per year Thereafter \$23.00 per visit |
| Lost Key Replacement | \$143.75 plus cost of drilling /other costs, if applicable |
| Broached Box/Drilling of Box | \$230 Plus cost of drilling and other cost |
| FIXED DEPOSITS | |
| Lost CD Receipt | \$11.50 or foreign currency equivalent |
| SUNDRY CHARGES | |
| Sundry Charges Queries - ATM Reviews of DVR, Footage from ATM etc. | \$115.00 |
| Certificate of Interest Paid - Personal | \$57.50 |
| Internet Banking (IB) Partners Payment Collection Fee | \$1.73 |



| | |
|--|-------------------|
| Certificate Of Interest Paid - Non-Personal | \$115.00 |
| Statement of Auto Transfers Paid | \$57.50 |
| Attorney Request On A/C Of Deceased | \$115.00 |
| Hold Mail Fee | \$345.00 annually |
| Customer Written Instructions for Transfers of Funds from One Account to Another Within the Bank | \$46.00 |
| Queries | \$57.50 |
| Overdrawn Account Fee (EC\$ Savings Account) | Free |
| Overdrawn Account Fee (US\$ Savings Account) | Free |
| Facsimile Transaction - Local | \$1.15 per sheet |
| Facsimile Transaction - Overseas | \$5.75 per sheet |
| Statement Of Interest Received | \$57.50 |
| Statements Requested Outside of Normal Statement Cycle | \$28.75 |
| Daily Statement | \$17.25 |
| Paper Statement | \$17.25 |



**E-COMMERCE/EPAY
INVOICING/PAYMENT LINK**

| | |
|--|--|
| Monthly Fee (Basic) 1 User | US\$14.99 per month |
| Monthly Fee (Pro) Up to 5 Users | US\$19.99 per month |
| Monthly Fee (Advanced) Up to 10 User | US\$59.99 per month |
| One-time Set up Fee | US\$60.00 |
| Website Option | USD\$30 per month |
| Processing Fee | US\$0.25 per transaction (automatically deducted at the end of the month via credit card) |
| Merchant's Credit Card Commission rate | 3% - 5% |

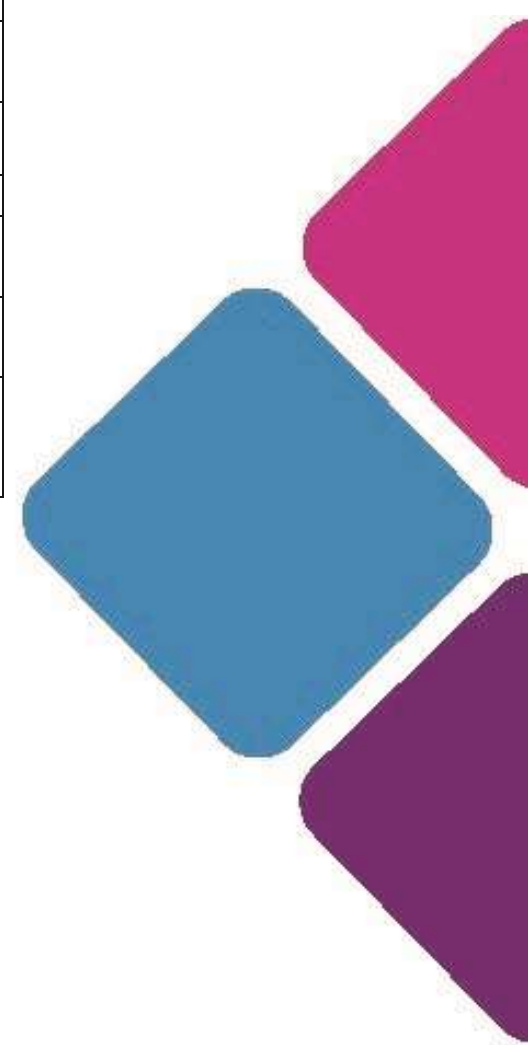
**E-COMMERCE/EPAY
VIA FIRST ATLANTIC COMMERCE (FAC)**

| | |
|--|---|
| One-time Set up Fee | US\$100.00 per merchant, per integration |
| Monthly Support Fee | US\$75.00 per merchant |
| Per Transaction Fee | US\$0.25 per transaction |
| Merchant's Credit Card Commission Rate | 3% - 5% |

| E-COMMERCE/EPAY VIA FISERV (COMING SOON) | |
|--|--------------------------------------|
| Minimum processing threshold per additional transaction: Any transaction exceeding the 2,000,000 transactions threshold per year. (N.b. Customer will be notified of when this occurs.) | USD\$0.30 per- transaction fee |
| Additional Fees (Not included in monthly fees) | |
| Ad-hoc Reporting (per hour of development) | USD\$50.00 |
| Priority Processing of Merchant Set Up and Maintenance (per request) | USD\$50.00 |
| Additional training requests after initial training will be quoted as needed | |
| ClientLine access and training for Merchant representatives | |
| Special Processing of Paper Deposits or Transaction Reversal (per transactions) | USD \$5.00 |
| Define up to 5 user IDs | USD\$25.00 |
| Define a custom chain | USD \$25.00 |
| Link MIDs to a custom chain, per 25 MIDs or portion thereof | USD \$25.00 |
| Application overview session, up to 90 minutes, via remote | USD\$150.00 |
| Professional Services, per hour To be used for Custom Development or Specialist Support for all products. All Professional Services fees for future projects will be charged in Time and Materials basis, unless otherwise noted on a project SOW. | USD\$105.00 |
| Merchant's Credit Card Commission Rate | 3% - 5% |

| FOREIGN TRADE - SALE | |
|---|---|
| <u>Updated</u> | |
| Online Wire Transfer Fees | |
| Online Wire Transfer /Swift Funds Transfer - Foreign Fee via RepublicOnline | <u>Effective September 11, 2023</u> \$57.50 |
| Online Wire Transfer - Bank Commission via RepublicOnline | <u>Effective September 11, 2023</u> \$57.50 |
| <u>Updated</u> | |
| In-branch Wire Transfer Fees | |
| In-branch Wire Transfer /Swift Funds Transfer - Foreign Fee | <u>Effective September 11, 2023</u> \$57.50 |
| In-branch Wire Transfer - Bank Commission | <u>Effective September 11, 2023</u> \$57.50 |
| New In-branch Wire Transfer - Handling Fee | \$17.25 per transaction |
| New In-branch Electronic Funds Transfer (EFT) Transactions | \$5.75 per transaction |
| <u>Added</u> Online Electronic Funds Transfer (EFT) Transactions | FREE |
| Stop Payment - Foreign Draft | \$115.00 |
| Foreign Currency Drafts - Sale | \$51.75 plus stamp duty |
| Investigation | \$34.50 plus foreign bank charge where no bank error is determined |

| FOREIGN TRADE - PURCHASE | |
|--|-------------------------|
| Handling Fee for Incoming Wires to Credit an XCD Account | \$23.00 |
| Handling Fee for Incoming Wires to Credit a Foreign Account | 11.50 of the currency |
| Bills Negotiated Handling Fee (foreign cheques) | \$11.50 plus stamp duty |
| Repair Fee for Incoming Transfers | US\$23.00/EC\$23.00 |
| Handling Charge for Incoming Payments Made to Another Bank in Local Currency | US\$23.00/EC\$23.00 |
| Handling Charge for Incoming Payments Made to Another Bank in Foreign Currency | US\$23.00/EC\$23.00 |
| Handling Charge for Incoming Transfer Where Beneficiary to Be Advised to Collect Funds | US\$23.00/EC\$23.00 |



| BILLS OF COLLECTION | |
|---|--|
| INWARD/OUTWARD | |
| Endorsement Of Shipping Documents as Attorney | \$115 per set |
| Certification Of Transfer of Title of Goods | \$40.25 per set of documents |
| Insurance Of Goods | \$5.75 per \$100 per month |
| Charge Of Tenor | \$57.50 |
| Protesting Fees | \$172.50 + Solicitor's fees |
| Airmail Charges | Flat Charge - \$6 plus \$1 for each additional correspondence |
| Discharged Unpaid Bills | \$115.00 |
| Cheques Sent on Collection | \$57.50 |
| Providing Schedule Of O/S Bills | \$28.75 per request |



| BILLS OF COLLECTION | |
|--|--|
| INWARD/OUTWARD | |
| Exchange Charge - East Caribbean Areas Outside Grenada | Nil |
| Foreign Currency | Use selling rate of relative currency |
| Collection Commission | <u>\$0-\$25K</u> Min 1%+ 15% VAT (Min. \$86.25) <u>Over \$25K</u> 0.75% + 15% VAT |
| Holding Commission | \$92.00 per month or part thereof. |
| Delivery Orders | \$46.00 |
| Shipping Guarantees & Letters of Guarantee/ Indemnities, Missing Bills of Lading and Airway Bill | \$115 for the first three months. \$69.00 thereafter. |
| Payments To Agents | \$40.25 |
| Bills Paid by Installment | \$86.25 per installment |

| LETTER OF CREDIT - OUTWARD | |
|---|---|
| Commercial, Clean & Documentary Credits, Sight and Up to Three Days Sight | For the first three months or part thereof 1% for the first \$100,000 + 15% VAT (Min \$172.50)+ 0.75% on amounts in excess of 100,000 + 15% VAT + 0.25% for each succeeding month or part thereof +15 % VAT (Maximum period 1 year) |
| Term | For the first three months or part thereof 1% for the first \$100k + 15% VAT (Min \$172.50) + 0.75% on amounts in excess of 100,000 + 15% VAT + 0.25% per thirty days or part thereof tenor or term acceptance + 15 % VAT (Maximum period 1 year) |
| Amendments- Extensions | 0.25% per month or part thereof + 15% VAT (Min \$115.00) + Foreign bank charges (Maximum period one year from date credit originally established) |
| Increases In the Amount During Validity | Commission based on initial charge + 15% VAT (Min \$115.00) |
| Other Amendments | \$115.00 per amendment + foreign bank charges |

| | |
|----------------------------|--|
| Correspondent Bank Charges | Any charge, commission, expenses, etc. claimed by branches or correspondents in connection with outward letters of credit are to be collected from the client or based on agreement between parties. |
| Cancellation of Credit | \$100 plus foreign bank charges (Exempt from VAT) |

| LETTER OF CREDIT - INWARD | |
|---|--|
| Commercial, Clean & Documentary credits, sight and up to three days sight | <p style="text-align: center;">Negotiation</p> <p>0.75% for the first \$100,000 + 15% VAT for the first 3 months (Minimum \$115.00) + 0.50% on amounts in excess of 100,000 + 15% VAT</p> <p>0.25% for each succeeding month or part thereof +15% VAT (Maximum period 1 year)</p> |
| Term | <p>1% for the first \$100,000 + 15% VAT for the first 3 months (Minimum \$172.50) + 0.75% on amounts in excess of 100,000 + 15% VAT + 0.25% per thirty days or part thereof tenor or term acceptance + 15 % VAT</p> <p style="text-align: center;">(Maximum period 1 year)</p> |
| Amendments | 0.25% per month or part thereof + 15% VAT (Minimum \$115.00) + Foreign bank charges (Maximum period 1 year) |

| | |
|---|--|
| Other amendments | \$57.50 per amendment |
| Cancellation of Credit | \$100.00 |
| Advising Fee | \$57.50 |
| Increases in the amount during validity | 0.50% on the amount increased + 15% VAT Minimum \$86.25 |

